

Subject: RE: Revised WSFM Term Sheet
From: Miki Payne <Miki@hbdrollinger.com>
Date: 05/12/2016 08:22 AM
To: Donald Duckworth <duckworth.donald@gmail.com>

GREAT NOTE!!!

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From: Donald Duckworth [mailto:duckworth.donald@gmail.com]
Sent: Thursday, May 12, 2016 7:58 AM
To: Les Watt
Cc: Miki Payne
Subject: Revised WSFM Term Sheet

Good Morning Les...

Attached is the WSFM Partnership Term Sheet document that was re-drafted to incorporate the substance of the four points you presented to Miki on Tuesday with one exception that we felt to be minor. The document provides that "Les Watt will serve perpetually as President of the 501c3" and leaves open who will serve in that role after that time.

An important question is: can the new WSFM still open in July when Councilman Bonin has agreed to be available?

Please let us know your thoughts. Thank you.